

CDP Capital Markets

Understanding climate risks and maximizing financial rewards: The benefits for investor signatories

For over 20 years, CDP has been working with financial institutions, companies and governments to drive industrial-scale environmental disclosure on climate change, water security and deforestation. Our disclosure framework and database is the foundation of environmentally-focused investing and lending, and the data disclosed through the CDP platform provides the investment community with high quality, consistent and comparable data at scale, in line with the TCFD recommendations. Last year, more than 50 percent of the largest listed OECD companies by market cap reported to CDP. Our global data from companies and cities, coupled with the insights and research we develop, helps investors to engage with companies and to make more informed investment decisions, and ultimately helps us drive a more sustainable future. We look forward to partnering with you.





As a sustainable asset manager, Union Investment is interested in the level of awareness and management of these topics within companies and sectors. CDP data allows us not only to compare companies' commitments and performance but to assess whether middle- and long-term strategies are credible. Without companies' disclosures via CDP, the process to gather and analyze data, at the scale and depth that CDP dives into, would be cumbersome for Union Investment as well as for other asset managers.

Union Investment



Introduction

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with 746 financial institutions with over \$135 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions.

CDP's global disclosure system equips capital markets with the data needed to engage with portfolio companies on their environmental impact and financial institutions with reliable, comparable data to base lending decisions on. Capital market actors are better able to mitigate risks associated with increasing climatic uncertainty, including physical, reputational and regulatory risks. Companies are better positioned to respond, building resilience throughout their own business and value chains.

In 2023, over 745 financial institutions requested nearly 15,000 companies to disclose environmental data through CDP.

5,700+

organizations around the world disclosed data through CDP in 2023, at the request of

745+ investors, with US\$136 trillion of assets.



Signatory benefits

	Signatory
Promote industrial-scale environmental disclosure and engagement , aligned with the TCFD	<input checked="" type="checkbox"/>
Public recognition of your commitment to engaging with companies on environmental issues	<input checked="" type="checkbox"/>
Regular disclosure status updates during the disclosure period, as well as newsletters on the latest developments across CDP's programs worldwide and insight webinars	<input checked="" type="checkbox"/>
Opt-in to unique engagement initiatives such as the Non-Disclosure Campaign and the Science-Based Target Campaign to drive further environmental action	<input checked="" type="checkbox"/>
Help satisfy PRI Principles 1-4; relating to ESG investment analysis, active ownership, corporate disclosure and investor collaboration	<input checked="" type="checkbox"/>
Unlimited access, via Excel, to current and historical datasets on company reported data, CDP scores for climate change, forests and water security, plus access to scores via Bloomberg	<input checked="" type="checkbox"/>
Modelled scope 1, 2 & 3 emissions data set for nearly 9,000 companies from the MSCI ACWI & CDP's high impact sample	Leadership Package
Insights and tools available at preferential rates to signatories, such as our Climetrics reports, as well as our new Temperature Ratings.	Speak to your account manager to purchase

Signatory Tiers	Signatory Membership Packages					
	Essential Signatory		Signatory Action		Signatory Leadership	
	Pricing (US\$)	Benefits	Pricing (US\$)	Benefits	Pricing (US\$)	Benefits
Assets of up to US\$1 billion	\$1320	<ol style="list-style-type: none"> Company Response Data for CDP's climate change, water and forests questionnaires CDP Scores Dataset 	\$1870	Signatory Essential benefits, plus: <ol style="list-style-type: none"> Priority Access to Roundtable Events 	\$7000	Signatory Action benefits, plus: <ol style="list-style-type: none"> Public Supply chain data
Assets of US\$1-10 billion	\$2640	<ol style="list-style-type: none"> Cities, states and regions data Up to 8 dashboard users 	\$3740	<ol style="list-style-type: none"> Quarterly account management check in calls Access to CDP subject matter experts 	\$12,000	<ol style="list-style-type: none"> Full GHG emissions dataset Up to 20 dashboard Users
Assets of US\$10-50 billion	\$4200	<ol style="list-style-type: none"> Biannual account management check in calls Access to all general webinars and research reports 	\$5950	<ol style="list-style-type: none"> Priority to speak at CDP events Ability to receive data through sFTP delivery 	\$25,000	<ol style="list-style-type: none"> Closed door training sessions Dedicated account management
Assets of over US\$50 billion	\$7080	<ol style="list-style-type: none"> Opportunity to participate in CDP led collaborative engagement campaigns such as the NDC and SBT campaigns. 	\$10,030	<ol style="list-style-type: none"> Up to 15 dashboard users 	\$40,000	

Signature products

Climetrics

Climetrics is the **world's first fund rating** that enables investors to **integrate climate impact into their investment decisions**. Covering equity funds and ETFs in Europe worth almost €16 trillion (31% of the global mutual fund market), it provides investors with a rating "issues" on a scale of one to five green leaves. It was developed by two recognized climate specialists: CDP and ISS-Ethix Climate Solutions, part of the responsible investment arm of Institutional Shareholder Services Inc.

Top-rated funds can be found for free on www.climetrics-rating.org.

Temperature ratings

To help capital markets to benchmark, communicate and reduce the temperature of their portfolios and products, CDP's temperature ratings dataset provides a temperature pathway for thousands of global companies, based on emission reduction targets covering all relevant emissions in a company's value chain. The temperature ratings reflect the long-term global warming potential if global GHG emissions would reduce at the same pace as the company.

CDP temperature ratings give capital markets a clear, science-based and uniform standard for taking and measuring action towards a sustainable economy.

For more information, please visit: cdp.net/en/investor/temperature-ratings

Greenhouse Gas (GHG) Modelled Emissions Dataset

CDP's GHG modelled emissions dataset includes reported and estimated emissions for Scope 1, location-based and market-based Scope 2, Scope 3, Scope 1 + 2 revenue intensity; and fuel and steam, heat, electricity & cooling (SHEC) data. The dataset models emissions for the Carbon Action companies, a group of the highest-emitting public companies on which the investor-led Carbon Action Initiative focuses, and constituents of the MSCI ACWI, a widely used international index covering around 85% of the investable equity universe, for a total sample of over 9,000 companies.

More information on the dataset and methodology can be found here: cdp.net/en/investor/ghg-emissions-dataset



Collaborative engagement platforms

Non-Disclosure Campaign

Our annual Non-Disclosure Campaign offers capital markets the opportunity to actively target companies that have received the CDP disclosure request on behalf of financial institutions but have not provided a response. The objective of the campaign is to drive further corporate transparency around climate change, deforestation and water security, by encouraging companies to respond to CDP's disclosure request.

For more information:

cdp.net/en/investor/engage-with-companies/non-disclosure-campaign

Science-Based Targets Campaign

The CDP Science-Based Targets (SBTs) Campaign offers CDP capital market signatories the opportunity to play a key role in accelerating the adoption of science-based climate targets in the corporate sector, by collaboratively engaging companies on this matter.

This unique campaign builds on CDP's tried and tested collective engagement mechanism – and our experience as one of the founding partners of the Science-Based Targets initiative (SBTI) – to accelerate the adoption of science-based targets in the corporate sector.

cdp.net/en/investor/engage-with-companies/cdp-science-based-targets-campaign

Municipal Disclosure Campaign

CDP offers municipal/sub-sovereign fixed income investors access to the world's largest standardized and centralized repository of voluntary environmental disclosure. Our Municipal Disclosure Campaign is the leading sub-sovereign disclosure engagement program worldwide.

All CDP public sector data is fully aligned with the TCFD, highlighting the risks, opportunities, metrics, targets, and governance practices of thousands of issuers. CDP's sub-sovereign data also contain disclosure on thousands of public infrastructure projects both seeking investment and reporting on use of proceeds. CDP's uniform and comparable municipal data assists decision-making to drive impact, sustainability, equity, and resiliency.



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