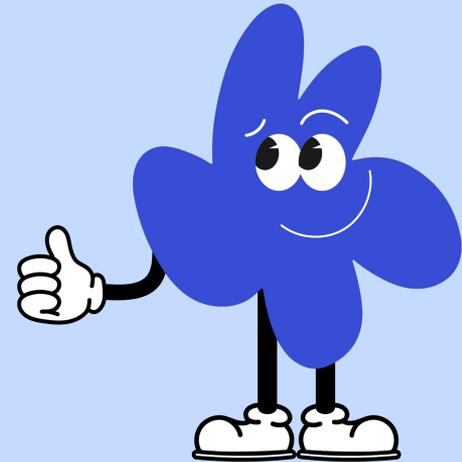


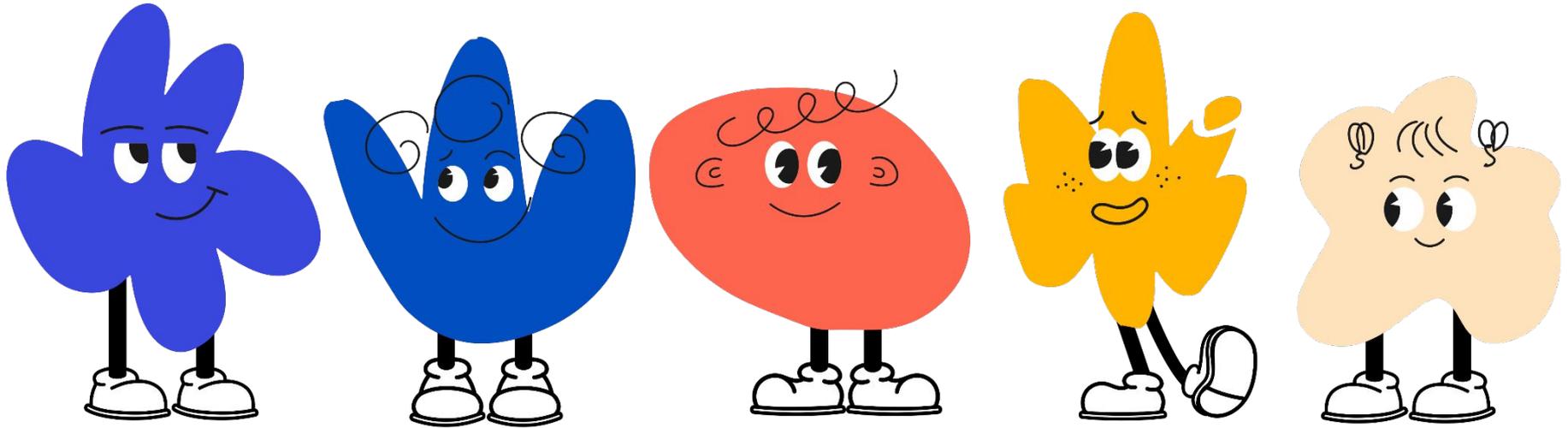
Second Grade

Financial Literacy

Lesson 2
Goods and Services



Learning Target: I can differentiate between goods and services, and share examples of each.



Essential Question

How are **goods** and **services** produced to satisfy **needs** and **wants**?

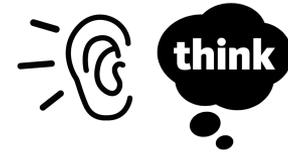
Key Vocabulary

goods
services
needs
wants

Goods are objects that you buy to use or keep.

Services are jobs that you pay someone else to do for you.

Launch the Learning!



Listen for Important Vocabulary!

Goods

Services

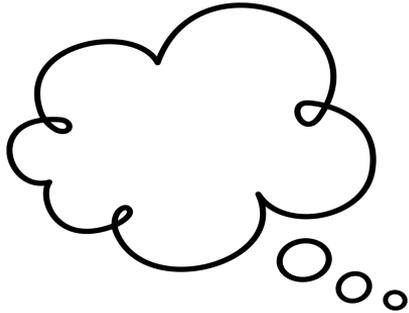
Needs

Wants



Teaching Without Frills

What are **goods** that your family buys to take care of their **needs or wants**?



THINK

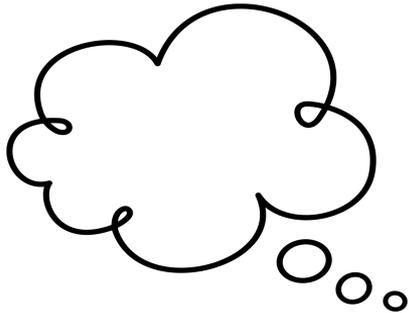


PAIR



SHARE

What are **services** that your family buys? What about our school?



THINK



PAIR



SHARE

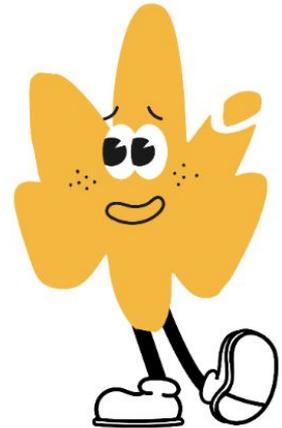
Name _____

Date _____

Directions: Cut out each word. Decide if it is a good or a service. Glue it in the correct box

Goods	Services

✂ doctor	book	haircut	ice cream
bike	maid	babysitter	jacket



Solo Activity!

In 15 minutes, we will review as a group.

Name _____ Date _____

Instructions: Read the below story, and answer the questions based on what you have read.

The Big Storm

Last week there was a big storm in my town. Luckily, no one was hurt in the storm. Many trees got knocked down and some streets were flooded. There was a lot of cleaning up to do!

Mom and I picked up all the leaves and broken branches in the yard. We had to buy a lot of trash bags to clean up the mess. The garbage truck will be here to collect them tomorrow.

Our house had some damage too. My mom called a worker to repair a hole in our roof. Water leaked in so we had to buy a new carpet. Soon our house will be all fixed up.

1. Name two problems caused by the storm:

2. Name two services the family needed after the storm:

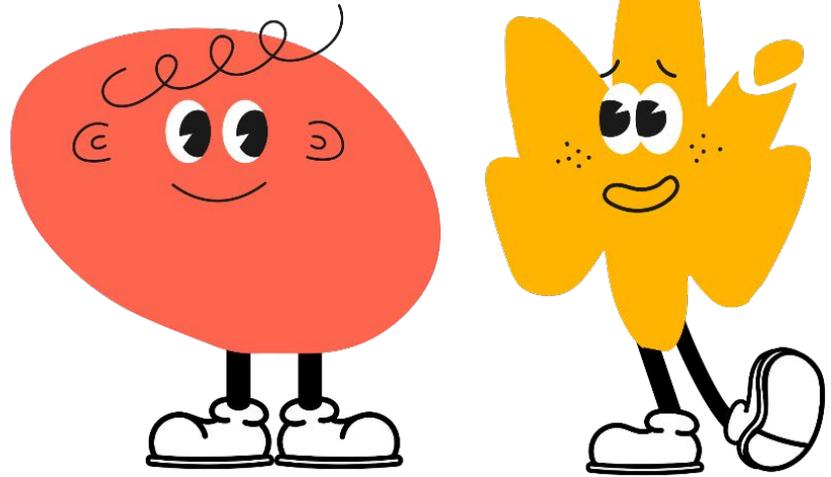
3. Name 2 goods they needed to buy:

4. What did the author think was lucky about the storm?

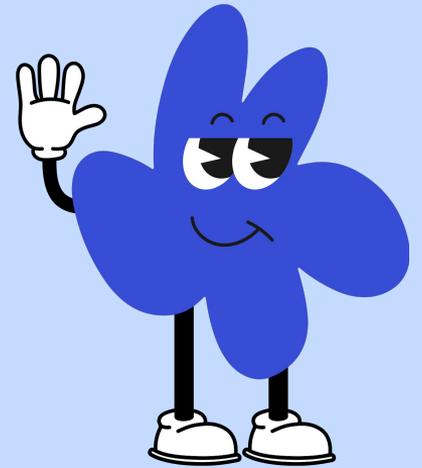


SHOW WHAT YOU KNOW!

Learning Target: I can differentiate between goods and services and give examples of each.



thanks.



APPENDIX: Resources and Activity Worksheets

Slide 7-9: Think, Pair, Share

In pairs or small groups, ask students to brainstorm a list of *goods* and *services* that families buy to take care of their needs and wants. Also have students consider the goods and services that are provided to them at school.

NOTE: You can use the sheet provided at the bottom of this lesson plan as a starting point (it is also shown on slide 9). Or, you can create this as a class using a T Chart.

Slide 10: Using a Story as a Guide

Attached to this lesson plan is a short story, shown on this slide for reference. Have each student read the story and answer the corresponding questions about goods versus services. Once complete, discuss as a class.

APPENDIX: Resources and Activity Worksheets

Slide 11: Show What You Know (with your feet)!

For this closing activity, the teacher should make a short list of 5 goods and 5 services relevant to the classroom. Next, students will be asked to stand in a group in the center of the room. Instructor will label one side of the room “Goods” and one side of the room “Services.” When a good or service is announced, students will move to the side of the labeled room that best describes the concept.

Name _____

Date _____

Directions: Cut out each word. Decide if it is a good or a service. Glue it in the correct box

Goods	Services



doctor	book	haircut	ice cream
bike	maid	babysitter	jacket

Name _____

Date _____

Instructions: Read the below story, and answer the questions based on what you have read.

The Big Storm

Last week there was a big storm in my town. Luckily, no one was hurt in the storm. Many trees got knocked down and some streets were flooded. There was a lot of cleaning up to do!

Mom and I picked up all the leaves and broken branches in the yard. We had to buy a lot of trash bags to clean up the mess. The garbage truck will be here to collect them tomorrow.

Our house had some damage too. My mom called a worker to repair a hole in our roof. Water leaked in so we had to buy a new carpet. Soon our house will be all fixed up.

1. Name two problems caused by the storm:

2. Name two services the family needed after the storm:

3. Name 2 goods they needed to buy:

4. What did the author think was lucky about the storm?
