# 5 Leadership **Priorities Critical for** Retail Success

Succeeding in retail today requires a unified approach—to the customer experience, operations, supply chain, security, and privacy. Focusing on a single effort can prevent an organization from realizing its full potential. Consider these five leadership priorities to maximize opportunities for your retail business.





### Push for true customer 360 view



of retailers say that a unified customer experience is vital to success.<sup>1</sup>



of retailers lack unified customer data and real-time insights.<sup>2</sup>



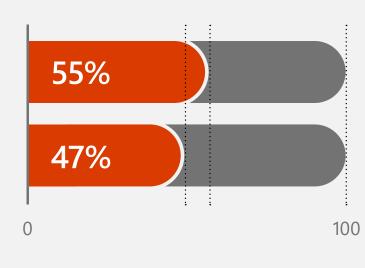
of brands improved their CX from 2019 to 2020.3

Unified commerce brings data together across touchpoints for a 360-degree view of interactions.

- Unify data on one cloud platform
- Personalize with Al
- Pivot with demand using configurable solutions



## Help employees deliver the best experience

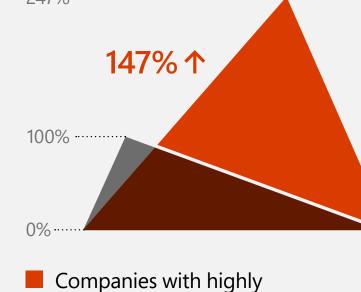


service and support are the most important aspects of customer experience.2 47% of retailers are improving

55% of retailers say post-purchase

analytics capabilities to turn customer data into actionable insights.4

Companies with highly engaged employees outperform their competitors by 147%.5



- engaged employees Competitors

**Empower employees with** customer insights and help them work efficiently so they can focus on relationships. Simplify task management

- Deliver insights in context
- Offer easy-to-use technology



## Increase the focus on digital commerce







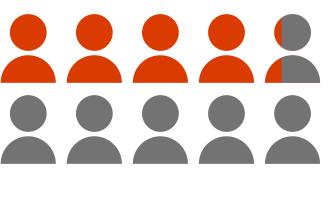






to come from digital commerce in 5 years.





42% of retailers say they have poor digital

customer experiences.2

of retailers focused on improving

existing digital commerce capabilities in response to the COVID-19 pandemic.

personalized user experiences using data from across the organization.

Digital sales are growing. Maximizing revenue

requires a strategic approach that powers

Personalize content and promotions unique to each

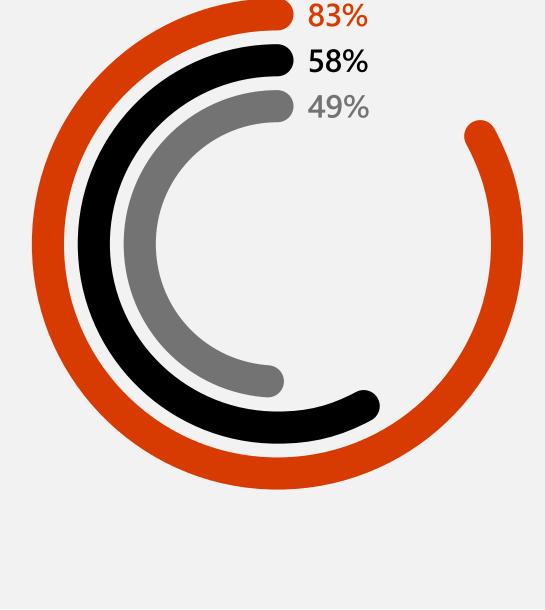
Engage customers with intelligent digital storefronts.

- customer's needs. Connect inventory, pricing, and promotions across

digital and physical channels.



Get control of your supply chain



competitive advantage.6

58% of retailers say AI would

help them quickly plan and

49% of retailers experienced

adapt based on demand.

on-demand delivery drives

83% of retailers say customized,

- slower fulfillment times because of COVID-19 disruptions.<sup>2</sup>
- customer demands with an agile supply chain. Predict and mitigate supply issues faster.

Enable your business to

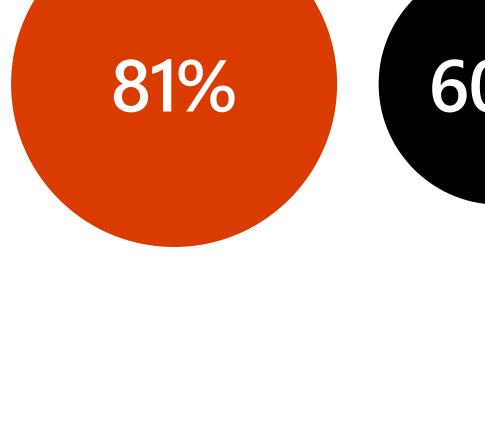
adapt quickly to shifting

across your supply chain and a single source of inventory truth.

Get real-time insights



Ensure high levels of security and compliance



is essential to customer loyalty.

- 60%
- digital commerce challenges.<sup>2</sup> 60% of retail loss-prevention professionals say cyber-related incidents have become

81% of retailers say security partners are

critical or very helpful for addressing

52% of retailers say the increasing sophistication of cyberattacks is among the biggest security challenges they face.<sup>2</sup>

a higher priority over the past five years.<sup>7</sup>

Security and privacy build trust—and trust

Use AI to identify and mitigate threats

Get a head start with cloud-based security

and compliance

Be transparent with customers about privacy

Read the Unified Commerce Playbook

Get the playbook customer experiences by bringing your products, operations, and

Request a demo

<sup>1</sup> Survey conducted by Forrester on behalf of Microsoft, November 2020.

Learn how Dynamics 365 Commerce helps you deliver exceptional

- <sup>2</sup> Forrester/Microsoft survey. <sup>3</sup> Forrester Customer Experience Index, 2020.
- <sup>4</sup> Forrester 2020 Employee Experience Predictions, 2019.

people together across your retail business.

<sup>6</sup> "Accenture Retail Technology Vision," Accenture, 2019.

<sup>5</sup> The Engaged Workplace, Gallup, 2018.

<sup>7</sup> <u>2020 National Retail Security Survey</u>, National Retail Federation.